

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**MEADOW POINTE IV
COMMUNITY DEVELOPMENT DISTRICT**

The continued meeting of the Board of Supervisors of the Meadow Pointe IV Community Development District was held on **Monday, June 4, 2012 at 1:05 p.m.** at the Meadow Pointe IV Clubhouse, located at 3902 Meadow Pointe Blvd, Wesley Chapel, Florida 33543.

Present and constituting a quorum:

Sandra Bell	Board Supervisor, Chairman
John Blakley	Board Supervisor, Vice Chairman
Arlene Andrews	Board Supervisor, Assistant Secretary
Adam Bell	Board Supervisor, Assistant Secretary
Joseph Andrews	Board Supervisor, Assistant Secretary

(joined in progress via speakerphone)

Also present were:

Scott Brizendine	District Manager, Rizzetta & Company, Inc.
Mark Straley	District Counsel, Straley & Robin
	<i>(via speakerphone)</i>
John Vericker	District Counsel, Straley & Robin
Scott Campbell	Representative, Lerner Real Estate Advisors
Leah Johnson	Representative, Lerner Real Estate Advisors
Ken Neighbors	Trustee Counsel, Greenberg Traurig
Dave Lapides	Bond Counsel, Squire, Sanders & Dempsey L.L.P.

(via speakerphone)

FIRST ORDER OF BUSINESS

Call to Order

Mr. Brizendine called the meeting to order and performed the roll call.

SECOND ORDER OF BUSINESS

**Consideration of Matters Relating to
Restructuring Bonds**

Mr. Neighbors reviewed the changes to the documents that were requested by the bondholders, explaining that the bondholders will be providing an investor letter addressing the call protection concerns. He stated that the bonds could not be called until the conversion date. Mr. Lapides stated that the industry standard for call protection is 10 years and the investor letter provides the protection for the District.

It was stated that all parties are 99.9% in agreement on the language issues that remain to be addressed. Mr. Neighbors stated that Greenberg Traurig would be providing the opinion letter stating that there is no material known adverse affect on the District by issuing these bonds.

A brief discussion ensued regarding the interest rate of the b-bonds at 6.81% and the Fifth Supplemental Trust Indenture. A recommendation was made that it be approved in substantial form as the closing on the bonds is scheduled for tomorrow.

On a Motion by Mr. Bell, seconded by Ms. Andrews, with all in favor, the Board of Supervisors approved the Fifth Supplemental Trust Indenture in substantial form for Meadow Pointe IV Community Development District.

THIRD ORDER OF BUSINESS

Staff Reports

- A. District Counsel
No report.

- B. District Manager
No report

FOURTH ORDER OF BUSINESS

Supervisor Requests

There were no supervisor requests put forward.

FIFTH ORDER OF BUSINESS

Audience Comments

There were no members of the general audience in attendance.

SIXTH ORDER OF BUSINESS

Adjournment

On a Motion by Ms. Bell, seconded by Ms. Andrews, with all in favor, the Board of Supervisors adjourned the meeting at 1:20 p.m. for the Meadow Pointe IV Community Development District.


Assistant Secretary


Chairman/Vice Chairman