

Meadow Pointe IV
Community Development District

Financial Statements
(Unaudited)

April 30, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Meadow Pointe IV Community Development District

Balance Sheet

As of 4/30/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long Term Debt Account Group
Assets							
Cash In Bank	106,720	0	0	0	106,720	0	0
Investments	561,112	0	1,917,598	1,106,992	3,585,702	0	0
Investments - Reserves	0	72,732	0	0	72,732	0	0
Accounts Receivable	50,263	0	323,834	0	374,097	0	0
Allowance for Doubtful Accounts	0	0	(167,944)	0	(167,944)	0	0
Prepaid Expenses	0	0	0	0	0	0	0
Deposits	15,979	0	0	0	15,979	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	0
Amount To Be Provided Debt Service	0	0	0	0	0	0	24,780,094
Fixed Assets	0	0	0	0	0	55,121,468	0
Total Assets	<u>734,074</u>	<u>72,732</u>	<u>2,073,488</u>	<u>1,106,992</u>	<u>3,987,285</u>	<u>55,121,468</u>	<u>24,780,094</u>
Liabilities							
Accounts Payable	7,649	0	0	0	7,649	0	0
Accrued Expenses Payable	5,613	0	0	0	5,613	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Deposits	0	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0	0
Debt Service Obligations - Current	0	0	7,704,707	0	7,704,707	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	0	0	24,780,094
Total Liabilities	<u>13,262</u>	<u>0</u>	<u>7,704,707</u>	<u>0</u>	<u>7,717,969</u>	<u>0</u>	<u>24,780,094</u>
Fund Equity And Other Credits							
Beginning Fund Balance	269,836	53,356	(5,814,081)	927,909	(4,562,980)	55,121,468	0
Net Change in Fund Balance	450,976	19,376	182,862	179,082	832,296	0	0
Total Fund Equity And Other Credits	<u>720,812</u>	<u>72,732</u>	<u>(5,631,219)</u>	<u>1,106,992</u>	<u>(3,730,684)</u>	<u>55,121,468</u>	<u>0</u>
Total Liabilities And Fund Equity	<u>734,074</u>	<u>72,732</u>	<u>2,073,488</u>	<u>1,106,992</u>	<u>3,987,285</u>	<u>55,121,468</u>	<u>24,780,094</u>

See Notes to Unaudited Financial Statements

Meadow Pointe IV Community Development District

Statement of Revenues and Expenditures

1 - General Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	394	394	0.00%
Special Assessments					
Tax Roll	693,209	693,209	694,899	1,690	(0.24)%
Off Roll	172,730	172,730	172,730	0	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	6,378	6,378	0.00%
Total Revenues	<u>865,939</u>	<u>865,939</u>	<u>874,401</u>	<u>8,462</u>	<u>(0.98)%</u>
Expenditures					
Legislative					
Supervisor Fees	12,000	7,000	7,000	0	41.66%
Financial & Administrative					
Administrative Services	5,400	3,150	3,150	0	41.66%
District Management	27,688	16,151	16,151	0	41.66%
District Engineer	10,000	5,833	4,509	1,325	54.91%
Disclosure Report	8,000	4,667	9,000	(4,333)	(12.50)%
Trustees Fees	10,000	10,000	10,003	(3)	(0.03)%
Tax Collector/Property Appraiser Fees	150	0	0	0	100.00%
Financial Consulting Services	10,000	7,919	7,917	2	20.83%
Accounting Services	20,000	11,667	11,667	0	41.66%
Auditing Services	4,100	4,100	4,100	0	0.00%
Arbitrage Rebate Calculation	3,900	2,275	1,500	775	61.53%
Public Officials Liability Insurance	8,915	8,915	2,750	6,165	69.15%
Legal Advertising	1,000	583	643	(59)	35.73%
Dues, Licenses & Fees	450	175	175	0	61.11%
Website Fee & Maintenance	1,200	700	700	0	41.66%
Legal Counsel					
District Counsel	20,000	11,667	7,592	4,075	62.04%
Electric Utility Services					
Utility Services	7,319	4,269	6,175	(1,906)	15.62%
Utility-Recreation Facilities	12,885	7,516	6,472	1,045	49.77%
Street Lights	77,668	45,306	26,042	19,265	66.47%
Garbage/Solid Waste Control Services					
Garbage-Recreation Facility	840	490	490	0	41.66%
Solid Waste Assessment	938	938	910	28	2.93%
Garbage-Residential	39,686	23,150	21,938	1,212	44.72%

Meadow Pointe IV Community Development District

Statement of Revenues and Expenditures

1 - General Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Water-Sewer Combination Services					
Utility Services	15,000	8,750	2,941	5,809	80.39%
Stormwater Control					
Mitigation Area Monitoring & Maintenance	35,200	20,533	10,845	9,688	69.19%
Aquatic Maintenance	40,000	23,333	15,573	7,760	61.06%
Aquatic Plant Installation/ Replacement	5,000	2,917	0	2,917	100.00%
Stormwater Assessment	1,269	1,269	1,467	(198)	(15.56)%
Stormwater System Maintenance	5,000	2,917	0	2,917	100.00%
Other Physical Environment					
General Liability/Property Insurance	19,014	19,014	21,112	(2,098)	(11.03)%
Entry & Walls Maintenance	8,000	4,667	2,305	2,362	71.18%
Landscape Maintenance	110,000	64,167	78,731	(14,565)	28.42%
Landscape Maintenance - Neighborhood Entrances	16,258	9,484	0	9,484	100.00%
Irrigation Repairs & Maintenance	10,000	5,833	1,758	4,075	82.41%
Landscape Replacement Plants, Shrubs, Trees	25,000	14,583	30,612	(16,029)	(22.44)%
Landscape - Annuals	8,750	5,104	1,080	4,024	87.65%
Irrigation Maintenance	9,504	5,544	27	5,517	99.71%
Landscape - Mulch	18,040	10,523	9,048	1,476	49.84%
Landscape Fertilization & Pest Control	18,810	10,973	1,775	9,198	90.56%
Well Maintenance	5,000	2,917	0	2,917	100.00%
Landscape Miscellaneous	5,000	2,917	2,007	910	59.85%
Field Operations	6,000	3,500	3,500	0	41.66%
Miscellaneous Expenses	3,000	1,750	2,510	(760)	16.33%
Fire Ant Treatment	1,238	722	0	722	100.00%
Road & Street Facilities					
Gate Facility Repairs & Maintenance	11,500	6,708	8,040	(1,332)	30.08%
Gate Phone	3,516	2,051	2,625	(574)	25.34%
Roadway Repair & Maintenance	5,000	2,917	0	2,917	100.00%
Sidewalk Repair & Maintenance	2,500	1,458	0	1,458	100.00%
Street Light/Decorative Light Maintenance	2,000	1,167	377	790	81.16%
Parks & Recreation					
Management Contract	111,887	65,267	60,471	4,796	45.95%
Vehicle Maintenance	1,000	583	0	583	100.00%

See Notes to Unaudited Financial Statements

Meadow Pointe IV Community Development District

Statement of Revenues and Expenditures

1 - General Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Telephone, Fax, Internet	4,024	2,347	2,392	(44)	40.56%
Pool Supplies & Repairs	4,000	2,333	1,224	1,110	69.40%
Pool Maintenance Contract	0	0	4,580	(4,580)	0.00%
Maintenance & Repairs	8,500	4,958	5,658	(700)	33.43%
Fitness Equipment Maintenance & Repairs	1,000	583	766	(183)	23.40%
Facility Supplies	4,000	2,333	2,229	104	44.26%
Pest Control	540	315	315	0	41.66%
Security System Monitoring & Maintenance	750	438	306	132	59.20%
Athletic/Park Court/Field Repairs	1,000	583	248	335	75.16%
Special Events					
Special Events	2,500	1,458	22	1,436	99.10%
Contingency					
Miscellaneous Contingency	55,000	32,083	0	32,083	100.00%
Total Expenditures	<u>865,939</u>	<u>525,473</u>	<u>423,426</u>	<u>102,048</u>	<u>51.10%</u>
Excess Of Revenue Over (Under) Expenditures	0	340,466	450,976	110,510	0.00%
Exc. of Rev./Other Sources Over/(Under) Exp/Other Uses	0	340,466	450,976	110,510	0.00%
Fund Balance, Beginning of Period	0	0	269,836	269,836	0.00%
Fund Balance, End of Period	<u>0</u>	<u>340,466</u>	<u>720,812</u>	<u>380,346</u>	<u>0.00%</u>

Meadow Pointe IV Community Development District

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	92	92	0.00%
Special Assessments				
Tax Roll	19,284	19,284	0	0.00%
Total Revenues	<u>19,284</u>	<u>19,376</u>	<u>92</u>	<u>0.48%</u>
Expenditures				
Contingency				
Capital Reserves-Road Reserve	19,284	0	19,284	100.00%
Total Expenditures	<u>19,284</u>	<u>0</u>	<u>19,284</u>	<u>100.00%</u>
Excess Of Revenue Over (Under) Expenditures	0	19,376	19,376	0.00%
Exc. of Rev./Other Sources Over/(Under) Expe./Other Uses	0	19,376	19,376	0.00%
Fund Balance, Beginning of Period	0	53,356	53,356	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>72,732</u></u>	<u><u>72,732</u></u>	<u><u>0.00%</u></u>

Meadow Pointe IV Community Development District

Statement of Revenues and Expenditures
 Debt Service Fund--Series 2003/2004/2015 - 200
 From 10/1/2015 Through 4/30/2016
 (In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	101	101	0.00%
Special Assessments				
Tax Roll	177,209	177,209	0	0.00%
Total Revenues	<u>177,209</u>	<u>177,310</u>	<u>101</u>	<u>0.06%</u>
Expenditures				
Debt Service				
Interest	82,209	134,832	(52,623)	(64.01)%
Principal	95,000	5,000	90,000	94.73%
Total Expenditures	<u>177,209</u>	<u>139,832</u>	<u>37,377</u>	<u>21.09%</u>
Excess Of Revenue Over (Under) Expenditures	0	37,478	37,478	0.00%
Exc. of Rev./Other Sources Over/(Under) Expe./Other Uses	0	37,478	37,478	0.00%
Fund Balance, Beginning of Period	0	60,996	60,996	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>98,473</u></u>	<u><u>98,473</u></u>	<u><u>0.00%</u></u>

Meadow Pointe IV Community Development District

Statement of Revenues and Expenditures

Debt Service Fund--Series 2005 - 201

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0.00%
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	0	47,250	(47,250)	0.00%
Total Expenditures	<u>0</u>	<u>47,250</u>	<u>(47,250)</u>	<u>0.00%</u>
Excess Of Revenue Over (Under) Expenditures	<u>0</u>	<u>(47,250)</u>	<u>(47,250)</u>	<u>0.00%</u>
Exc. of Rev./Other Sources Over/(Under) Expe./Other Uses	<u>0</u>	<u>(47,250)</u>	<u>(47,250)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	(2,856,003)	(2,856,003)	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>(2,903,253)</u></u>	<u><u>(2,903,253)</u></u>	<u><u>0.00%</u></u>

Meadow Pointe IV Community Development District

Statement of Revenues and Expenditures

Debt Service Fund - Series 2007 - 202

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	12	12	0.00%
Total Revenues	<u>0</u>	<u>12</u>	<u>12</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	0	178,930	(178,930)	0.00%
Total Expenditures	<u>0</u>	<u>178,930</u>	<u>(178,930)</u>	<u>0.00%</u>
Excess Of Revenue Over (Under) Expenditures	<u>0</u>	<u>(178,918)</u>	<u>(178,918)</u>	<u>0.00%</u>
Exc. of Rev./Other Sources Over/(Under) Expe./Other Uses	<u>0</u>	<u>(178,918)</u>	<u>(178,918)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	(4,216,860)	(4,216,860)	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>(4,395,778)</u></u>	<u><u>(4,395,778)</u></u>	<u><u>0.00%</u></u>

Meadow Pointe IV Community Development District

Statement of Revenues and Expenditures
 Debt Service Fund - Series 2012/2014 - 203
 From 10/1/2015 Through 4/30/2016
 (In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	553	553	0.00%
Special Assessments				
Tax Roll	244,400	244,400	0	0.00%
Off Roll	423,821	397,806	(26,014)	(6.13)%
Prepayments	0	170,111	170,111	0.00%
Total Revenues	<u>668,221</u>	<u>812,870</u>	<u>144,650</u>	<u>21.65%</u>
Expenditures				
Debt Service				
Interest	553,221	311,318	241,902	43.72%
Principal	115,000	130,000	(15,000)	(13.04)%
Total Expenditures	<u>668,221</u>	<u>441,318</u>	<u>226,902</u>	<u>33.96%</u>
Excess Of Revenue Over (Under) Expenditures	0	371,552	371,552	0.00%
Exc. of Rev./Other Sources Over/(Under) Expe./Other Uses	0	371,552	371,552	0.00%
Fund Balance, Beginning of Period	0	1,197,786	1,197,786	0.00%
Fund Balance, End of Period	<u>0</u>	<u>1,569,338</u>	<u>1,569,338</u>	<u>0.00%</u>

Meadow Pointe IV Community Development District

Statement of Revenues and Expenditures

Capital Projects Fund--Series 2005 - 301

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	2	2	0.00%
Total Revenues	0	2	2	0.00%
Excess Of Revenue Over (Under)	0	2	2	0.00%
Expenditures				
Exc. of Rev./Other Sources Over/(Under)	0	2	2	0.00%
Expe./Other Uses				
Fund Balance, Beginning of Period	0	8,605	8,605	0.00%
Fund Balance, End of Period	0	8,606	8,606	0.00%

Meadow Pointe IV Community Development District

Statement of Revenues and Expenditures
 Capital Projects Fund - SR56 Escrow - 303
 From 10/1/2015 Through 4/30/2016
 (In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	412	412	0.00%
Special Assessments				
Mobility Fees	0	178,669	178,669	0.00%
Total Revenues	<u>0</u>	<u>179,081</u>	<u>179,081</u>	<u>0.00%</u>
Excess Of Revenue Over (Under)	0	179,081	179,081	0.00%
Expenditures				
Exc. of Rev./Other Sources Over/(Under)	0	179,081	179,081	0.00%
Expe./Other Uses				
Fund Balance, Beginning of Period	0	919,305	919,305	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,098,385</u></u>	<u><u>1,098,385</u></u>	<u><u>0.00%</u></u>

Meadow Pointe IV CDD

Investment Summary

April 30, 2016

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>April 30, 2016</u>
The Bank of Tampa	Money Market Account	\$ 245,946
The Bank of Tampa ICS		
United Bank	Money Market Account	142,858
Western Alliance Bank	Money Market Account	172,308
	Total General Fund Investments	\$ 561,112
The Bank of Tampa ICS		
Western Alliance Bank	Money Market Account	\$ 72,732
	Total Reserve Fund Investments	\$ 72,732
US Bank Series 2004 Prepayment	Money Market Account - Managed	\$ 73
US Bank Series 2004 Revenue	Money Market Account - Managed	2
US Bank Series 2005 Revenue	Money Market Account - Managed	1
US Bank Series 2007 Revenue	Money Market Account - Managed	2
US Bank Series 2007 Prepayment A	Money Market Account - Managed	32,079
US Bank Series 2007 Prepayment B	Money Market Account - Managed	29,516
US Bank Series 2012 A-1 Revenue	First American Treasury Obligation Fund Class Z	148,556
US Bank Series 2012 A-1 Reserve	First American Treasury Obligation Fund Class Z	150,761
US Bank Series 2012 A-2 Reserve	First American Treasury Obligation Fund Class Z	280,582
US Bank Series 2012 B-1 Reserve	First American Treasury Obligation Fund Class Z	315,430
US Bank Series 2012 B-1 Prepayment	First American Treasury Obligation Fund Class Z	170,054
US Bank Series 2012 B-1 Revenue	First American Treasury Obligation Fund Class Z	115,088
US Bank Series 2012 B-2 Revenue	Money Market Account - Managed	1
US Bank Series 2012 A-2 Revenue	First American Treasury Obligation Fund Class Z	232,918
US Bank Series 2014 Revenue	First American Treasury Obligation Fund Class Z	1,500
US Bank Series 2014 Reserve A	First American Treasury Obligation Fund Class Z	106,893
US Bank Series 2014 Reserve B	First American Treasury Obligation Fund Class Z	69,628
US Bank Series 2015 Revenue	First American Treasury Obligation Fund Class Z	175,538
US Bank Series 2015 Prepayment	First American Treasury Obligation Fund Class Z	371
US Bank Series 2015 Reserve	First American Treasury Obligation Fund Class Z	88,605
	Total Debt Service Fund Investments	\$ 1,917,598
US Bank Series 2005 Construction	Money Market Account - Managed	\$ 8,607
US Bank Series SR 56E	First American Treasury Obligation Fund Class Z	1,098,385
	Total Capital Project Fund Investments	\$ 1,106,992

Meadow Pointe IV Community Development District

Summary A/R Ledger

1 - General Fund

From 4/1/2016 Through 4/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Pasco County Tax Collector	FY15-16	7,080.33
10/1/2015	Standard Pacific of Florida	845-16-01	<u>43,182.42</u>
		Total 1 - General Fund	50,262.75

Meadow Pointe IV Community Development District

Summary A/R Ledger

200 - Debt Service Fund--Series 2003/2004/2015

From 4/1/2016 Through 4/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Pasco County Tax Collector	FY15-16	<u>1,771.51</u>
		Total 200 - Debt Service Fund--Series 2003/2004/2015	1,771.51

Meadow Pointe IV Community Development District

Summary A/R Ledger

203 - Debt Service Fund - Series 2012/2014

From 4/1/2016 Through 4/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2012	Wesley Chapel Lakes, Ltd.	845-13-01	167,943.60
10/1/2015	Pasco County Tax Collector	FY15-16	2,485.47
10/1/2015	Standard Pacific of Florida	845-16-01	45,261.00
2/5/2016	Standard Pacific of Florida	845-16-02	106,372.20
		Total 203 - Debt Service Fund - Series 2012/2014	322,062.27
Report Balance			374,096.53

Meadow Pointe IV Community Development District

Summary A/P Ledger

1 - General Fund

From 4/1/2016 Through 4/30/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Clean Sweep Supply Co., Inc.	4/21/2016	00191969	Supplies 04/16	153.39
Fitness Logic, Inc.	4/28/2016	67540	Reupholster Bench Press Pads 04/16	174.50
Frontier Communications of Florida	4/16/2016	813 994 7341 04/16	Meridian Gate 813-994-7341-011116-5 04/16	118.93
Frontier Communications of Florida	4/19/2016	813-991-6457 04/16	31234 Shellwood Place 813-991-6457-021606-5 04/16	56.97
Frontier Communications of Florida	4/22/2016	813-994-1604-12... 04/16	Meadow Pointe North Entrance Gate 04/16	56.97
Frontier Communications of Florida	4/25/2016	813-973-3003-10... 04/16	Clubhouse FIOS Service 04/16	347.00
Pasco County Utilities	4/27/2016	001034859 04/16	#0514195 - 3900 Meadow Pointe Blvd 04/16	450.17
Southern Automated Access Services LLC	4/26/2016	2183	Entrance Gates Not Closing - Shellwood 04/16	85.00
Stantec Consulting Services Inc.	4/29/2016	1041183	Engineering Services 04/16	2,635.25
Straley & Robin	4/26/2016	13192	Legal Services 04/16	1,191.50
Suncoast Pool Service	10/31/2015	2933	Pool Supplies/Chemicals 10/15	449.75
Suncoast Pool Service	11/30/2015	2940	Pool Supplies/Chemicals 11/15	383.75
Suncoast Pool Service	12/31/2015	2947	Pool Supplies/Chemicals 12/15	380.88
Suncoast Pool Service	2/1/2016	2922	Pool Supplies Maintenance 02/16	1,145.00
TECO	4/20/2016	1361 2203890 04/16	1890 Whitewillow Dr Pump Station 04/16	19.93
			Total 1 - General Fund	7,648.99
Report Balance				7,648.99

Meadow Pointe IV Community Development District
Notes to Unaudited Financial Statements
April 30, 2016

Balance Sheet

1. Trust statement activity has been recorded through 04/30/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposed, the Reserves are shown in a separate fund titled Reserve Fund.
4. Debt Service Obligations - Current, represents accrued interest on unexchanged Series 2004, 2005, and 2007 Bonds for April 2010 – November 2015, as well as Series 2012B accrued interest for May 2013 – November 2015.

Statement of Revenue and Expenditures – Debt Service Fund 200, 201, 202, and 203

5. The interest payments on the unexchanged Series 2004, 2005, and 2007 Bonds and unpaid interest on the Series 2012B Bonds have been accrued, and are reflected on the accompanying Balance Sheet.

Summary A/R Ledger – Payment Terms

6. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.