

Meadow Pointe IV
Community Development District

Financial Statements
(Unaudited)

September 30, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Meadow Pointe IV Community Development District

Balance Sheet

As of 9/30/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long Term Debt Account Group
Assets							
Cash In Bank	101,646	0	0	0	101,646	0	0
Investments	0	0	1,532,258	927,909	2,460,167	0	0
Investments - Reserves	150,002	53,356	0	0	203,358	0	0
Accounts Receivable	800	0	167,944	0	168,744	0	0
Allowance for Doubtful Accounts	0	0	(167,944)	0	(167,944)	0	0
Prepaid Expenses	28,200	0	0	0	28,200	0	0
Deposits	5,891	0	0	0	5,891	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	0
Amount To Be Provided Debt Service	0	0	0	0	0	0	24,848,814
Fixed Assets	0	0	0	0	0	55,121,468	0
Total Assets	286,539	53,356	1,532,258	927,909	2,800,062	55,121,468	24,848,814
Liabilities							
Accounts Payable	10,516	0	0	0	10,516	0	0
Accrued Expenses Payable	6,008	0	0	0	6,008	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Deposits	0	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0	0
Debt Service Obligations - Current	0	0	7,346,339	0	7,346,339	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	0	0	24,848,814
Total Liabilities	16,525	0	7,346,339	0	7,362,864	0	24,848,814
Fund Equity And Other Credits							
Beginning Fund Balance	206,899	33,991	(833,870)	479,752	(113,228)	55,121,468	0
Net Change in Fund Balance	63,115	19,364	(4,980,210)	448,157	(4,449,574)	0	0
Total Fund Equity And Other Credits	270,015	53,356	(5,814,081)	927,909	(4,562,801)	55,121,468	0
Total Liabilities And Fund Equity	286,539	53,356	1,532,258	927,909	2,800,062	55,121,468	24,848,814

See Notes to Unaudited Financial Statements

Meadow Pointe IV Community Development District

Statement of Revenues and Expenditures

1 - General Fund

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	60	60	0.00%
Special Assessments					
Tax Roll	442,042	442,042	448,871	6,829	(1.54)%
Off Roll	244,975	244,975	241,600	(3,375)	1.37%
Other Miscellaneous Revenues					
Miscellaneous	0	0	2,192	2,192	0.00%
Total Revenues	687,017	687,017	692,723	5,706	(0.83)%
Expenditures					
Legislative					
Supervisor Fees	12,000	12,000	13,400	(1,400)	(11.66)%
Financial & Administrative					
Administrative Services	8,750	8,750	8,750	0	0.00%
District Management	33,800	33,800	33,800	0	0.00%
District Engineer	10,000	10,000	8,199	1,801	18.01%
Disclosure Report	8,000	8,000	0	8,000	100.00%
Trustees Fees	7,500	7,500	16,800	(9,300)	(124.00)%
Tax Collector/Property Appraiser Fees	150	150	150	0	0.00%
Financial Consulting Services	10,200	10,200	10,200	0	0.00%
Accounting Services	17,200	17,200	17,200	0	0.00%
Auditing Services	4,100	4,100	4,100	0	0.00%
Arbitrage Rebate Calculation	4,000	4,000	2,600	1,400	35.00%
Public Officials Liability Insurance	8,955	8,955	8,104	851	9.50%
Legal Advertising	1,200	1,200	812	388	32.36%
Dues, Licenses & Fees	450	450	505	(55)	(12.22)%
Website Fee & Maintenance	600	600	1,350	(750)	(125.00)%
Legal Counsel					
District Counsel	15,000	15,000	23,990	(8,990)	(59.93)%
Electric Utility Services					
Utility Services	5,095	5,095	7,401	(2,306)	(45.25)%
Utility-Recreation Facilities	13,206	13,206	12,699	507	3.83%
Street Lights	35,000	35,000	33,461	1,539	4.39%
Garbage/Solid Waste Control Services					
Garbage-Recreation Facility	840	840	840	0	0.00%
Solid Waste Assessment	920	920	893	27	2.90%

Meadow Pointe IV Community Development District

Statement of Revenues and Expenditures

1 - General Fund

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Garbage-Residential	37,440	37,440	35,265	2,175	5.80%
Water-Sewer Combination Services					
Utility Services	10,694	10,694	14,499	(3,805)	(35.57)%
Stormwater Control					
Mitigation Area Monitoring & Maintenance	22,913	22,913	21,690	1,223	5.33%
Aquatic Maintenance	34,130	34,130	22,640	11,490	33.66%
Irrigation Repairs & Maintenance	4,000	4,000	0	4,000	100.00%
Stormwater Assessment	1,245	1,245	1,209	36	2.87%
Other Physical Environment					
General Liability/Property Insurance	22,198	22,198	15,724	6,474	29.16%
Entry & Walls Maintenance	1,500	1,500	5,082	(3,582)	(238.80)%
Landscape Maintenance	128,730	128,730	135,176	(6,446)	(5.00)%
Irrigation Repairs & Maintenance	15,000	15,000	8,159	6,841	45.60%
Landscape Replacement Plants, Shrubs, Trees	25,000	25,000	0	25,000	100.00%
Miscellaneous Expenses	3,000	3,000	4,403	(1,403)	(46.77)%
Road & Street Facilities					
Gate Facility Repairs & Maintenance	6,000	6,000	3,146	2,854	47.57%
Gate Phone	2,280	2,280	3,071	(791)	(34.69)%
Roadway Repair & Maintenance	1,000	1,000	0	1,000	100.00%
Sidewalk Repair & Maintenance	2,500	2,500	676	1,824	72.96%
Street Light/Decorative Light Maintenance	2,000	2,000	0	2,000	100.00%
Parks & Recreation					
Management Contract	111,887	111,887	109,940	1,947	1.74%
Telephone, Fax, Internet	4,000	4,000	4,049	(49)	(1.21)%
Pool Supplies & Repairs	3,500	3,500	6,359	(2,859)	(81.68)%
Maintenance & Repairs	5,000	5,000	10,451	(5,451)	(109.02)%
Facility Supplies	5,000	5,000	2,802	2,198	43.95%
Security System Monitoring & Maintenance	750	750	717	33	4.41%
Athletic/Park Court/Field Repairs	1,000	1,000	13	987	98.71%
Contingency					
Miscellaneous Contingency	20,000	20,000	0	20,000	100.00%
Total Expenditures	<u>667,733</u>	<u>667,733</u>	<u>610,324</u>	<u>57,409</u>	<u>8.60%</u>

Meadow Pointe IV Community Development District

Statement of Revenues and Expenditures

1 - General Fund

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Excess Of Revenue Over (Under) Expenditures	19,284	19,284	82,399	63,115	(327.29)%
Other Financing Sources (Uses)					
Transfer of Reserves	(19,284)	(19,284)	(19,284)	0	0.00%
Exc. of Rev./Other Sources Over/(Under) Exp/Other Uses	0	0	63,115	63,115	0.00%
Fund Balance, Beginning of Period	0	0	206,899	206,899	0.00%
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>270,015</u>	<u>270,015</u>	<u>0.00%</u>

Meadow Pointe IV Community Development District

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	80	80	0.00%
Total Revenues	<u>0</u>	<u>80</u>	<u>80</u>	<u>0.00%</u>
Expenditures				
Contingency				
Capital Reserves-Road Reserve	19,284	0	19,284	100.00%
Total Expenditures	<u>19,284</u>	<u>0</u>	<u>19,284</u>	<u>100.00%</u>
Excess Of Revenue Over (Under) Expenditures	<u>(19,284)</u>	<u>80</u>	<u>19,364</u>	<u>(100.41)%</u>
Other Financing Sources (Uses)				
Transfer of Reserves	19,284	19,284	0	0.00%
Exc. of Rev./Other Sources Over/(Under) Expe./Other Uses	<u>0</u>	<u>19,364</u>	<u>19,364</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	33,991	33,991	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>53,356</u></u>	<u><u>53,356</u></u>	<u><u>0.00%</u></u>

Meadow Pointe IV Community Development District

Statement of Revenues and Expenditures
Debt Service Fund--Series 2003/2004/2015 - 200
From 10/1/2014 Through 9/30/2015
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1	1	0.00%
Special Assessments				
Tax Roll	222,349	222,349	0	0.00%
Total Revenues	<u>222,349</u>	<u>222,350</u>	<u>1</u>	<u>0.00%</u>
Expenditures				
Financial & Administrative				
District Management	0	5,000	(5,000)	0.00%
Disclosure Report	0	1,000	(1,000)	0.00%
Trustees Fees	0	5,700	(5,700)	0.00%
Financial Consulting Services	0	15,000	(15,000)	0.00%
Printing & Binding	0	1,250	(1,250)	0.00%
Underwriter	0	50,000	(50,000)	0.00%
Credit Rating Service	0	11,500	(11,500)	0.00%
Verification Agent	0	1,750	(1,750)	0.00%
Legal Counsel				
Trustee Counsel	0	4,000	(4,000)	0.00%
District Counsel - Bond Restructuring	0	20,250	(20,250)	0.00%
Underwriter Counsel	0	20,000	(20,000)	0.00%
Bond Counsel	0	45,000	(45,000)	0.00%
Debt Service				
Interest	157,349	265,950	(108,601)	(69.01)%
Principal	65,000	0	65,000	100.00%
Total Expenditures	<u>222,349</u>	<u>446,400</u>	<u>(224,051)</u>	<u>(100.77)%</u>
Excess Of Revenue Over (Under) Expenditures	0	(224,050)	(224,050)	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	123	123	0.00%
Bond Proceeds	0	2,350,135	2,350,135	0.00%
Proceeds From SPE	0	156,846	156,846	0.00%
Bond Redemption/ Restructure Costs	0	(2,591,534)	(2,591,534)	0.00%
Total Other Financing Sources (Uses)	<u>0</u>	<u>(84,429)</u>	<u>(84,429)</u>	<u>0.00%</u>
Exc. of Rev./Other Sources Over/(Under) Expe./Other Uses	0	(308,479)	(308,479)	0.00%
Fund Balance, Beginning of Period	0	369,475	369,475	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>60,996</u></u>	<u><u>60,996</u></u>	<u><u>0.00%</u></u>

See Notes to Unaudited Financial Statements

Meadow Pointe IV Community Development District

Statement of Revenues and Expenditures

Debt Service Fund--Series 2005 - 201

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0.00%
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	0	60,200	(60,200)	0.00%
Principal	0	1,800,000	(1,800,000)	0.00%
Total Expenditures	<u>0</u>	<u>1,860,200</u>	<u>(1,860,200)</u>	<u>0.00%</u>
Excess Of Revenue Over (Under) Expenditures	0	(1,860,200)	(1,860,200)	0.00%
Other Financing Sources (Uses)				
Proceeds From SPE	0	90,488	90,488	0.00%
Exc. of Rev./Other Sources Over/(Under) Expe./Other Uses	0	(1,769,711)	(1,769,711)	0.00%
Fund Balance, Beginning of Period	0	(1,086,292)	(1,086,292)	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>(2,856,003)</u></u>	<u><u>(2,856,003)</u></u>	<u><u>0.00%</u></u>

Meadow Pointe IV Community Development District

Statement of Revenues and Expenditures

Debt Service Fund - Series 2007 - 202

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	13	13	0.00%
Total Revenues	<u>0</u>	<u>13</u>	<u>13</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	0	357,860	(357,860)	0.00%
Principal	0	2,765,000	(2,765,000)	0.00%
Total Expenditures	<u>0</u>	<u>3,122,860</u>	<u>(3,122,860)</u>	<u>0.00%</u>
Excess Of Revenue Over (Under) Expenditures	0	(3,122,847)	(3,122,847)	0.00%
Other Financing Sources (Uses)				
Proceeds From SPE	0	290,065	290,065	0.00%
Exc. of Rev./Other Sources Over/(Under) Expe./Other Uses	0	(2,832,782)	(2,832,782)	0.00%
Fund Balance, Beginning of Period				
	0	(1,384,078)	(1,384,078)	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>(4,216,860)</u></u>	<u><u>(4,216,860)</u></u>	<u><u>0.00%</u></u>

Meadow Pointe IV Community Development District

Statement of Revenues and Expenditures
Debt Service Fund - Series 2012/2014 - 203
From 10/1/2014 Through 9/30/2015
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1	1	0.00%
Special Assessments				
Tax Roll	146,264	146,264	0	0.00%
Off Roll	762,427	782,640	20,213	2.65%
Prepayments	0	306,000	306,000	0.00%
Total Revenues	<u>908,691</u>	<u>1,234,904</u>	<u>326,214</u>	<u>35.90%</u>
Expenditures				
Debt Service				
Interest	803,691	658,042	145,649	18.12%
Principal	105,000	720,000	(615,000)	(585.71)%
Total Expenditures	<u>908,691</u>	<u>1,378,042</u>	<u>(469,351)</u>	<u>(51.65)%</u>
Excess Of Revenue Over (Under) Expenditures	0	(143,137)	(143,137)	0.00%
Other Financing Sources (Uses)				
Proceeds From SPE	0	73,899	73,899	0.00%
Exc. of Rev./Other Sources Over/(Under) Expe./Other Uses	0	(69,238)	(69,238)	0.00%
Fund Balance, Beginning of Period	0	1,267,024	1,267,024	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,197,786</u></u>	<u><u>1,197,786</u></u>	<u><u>0.00%</u></u>

Meadow Pointe IV Community Development District

Statement of Revenues and Expenditures
Capital Projects Fund--Series 2003/2004 - 300
From 10/1/2014 Through 9/30/2015
(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	(123)	(123)	0.00%
Exc. of Rev./Other Sources Over/(Under) Expe./Other Uses	0	(123)	(123)	0.00%
	<hr/>	<hr/>	<hr/>	<hr/>
Fund Balance, Beginning of Period	0	123	123	0.00%
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>

Meadow Pointe IV Community Development District

Statement of Revenues and Expenditures

Capital Projects Fund--Series 2005 - 301

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	2	2	0.00%
Total Revenues	0	2	2	0.00%
Excess Of Revenue Over (Under)	0	2	2	0.00%
Expenditures				
Exc. of Rev./Other Sources Over/(Under)	0	2	2	0.00%
Expe./Other Uses				
Fund Balance, Beginning of Period	0	8,603	8,603	0.00%
Fund Balance, End of Period	0	8,605	8,605	0.00%

Meadow Pointe IV Community Development District

Statement of Revenues and Expenditures
 Capital Projects Fund - SR56 Escrow - 303
 From 10/1/2014 Through 9/30/2015
 (In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments				
Mobility Fees	0	342,559	342,559	0.00%
Impact Fees-Water/Sewer	0	105,720	105,720	0.00%
Total Revenues	<u>0</u>	<u>448,279</u>	<u>448,279</u>	<u>0.00%</u>
Excess Of Revenue Over (Under)	0	448,279	448,279	0.00%
Expenditures				
Exc. of Rev./Other Sources Over/(Under)	0	448,279	448,279	0.00%
Expe./Other Uses				
Fund Balance, Beginning of Period	0	471,026	471,026	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>919,305</u></u>	<u><u>919,305</u></u>	<u><u>0.00%</u></u>

Meadow Pointe IV CDD
Investment Summary
September 30, 2015

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>September 30, 2015</u>
The Bank of Tampa	Money Market Account	\$ 150,002
Total General Fund Investments		\$ 150,002
The Bank of Tampa ICS		
Bremer Bank, National Association	Money Market Account	\$ 53,356
Total Reserve Fund Investments		\$ 53,356
US Bank Series 2004 Prepayment	Money Market Account - Managed	\$ 73
US Bank Series 2004 Revenue	Money Market Account - Managed	2
US Bank Series 2005 Revenue	Money Market Account - Managed	1
US Bank Series 2007 Revenue	Money Market Account - Managed	2
US Bank Series 2007 Prepayment A	Money Market Account - Managed	32,072
US Bank Series 2007 Prepayment B	Money Market Account - Managed	29,510
US Bank Series 2012 A-1 Revenue	First American Treasury Obligation Fund Class Z	56,932
US Bank Series 2012 A-1 Reserve	First American Treasury Obligation Fund Class Z	150,700
US Bank Series 2012 A-2 Reserve	First American Treasury Obligation Fund Class Z	280,469
US Bank Series 2012 B-1 Reserve	First American Treasury Obligation Fund Class Z	315,303
US Bank Series 2012 B-1 Prepayment	First American Treasury Obligation Fund Class Z	132,018
US Bank Series 2012 B-1 Revenue	First American Treasury Obligation Fund Class Z	115,963
US Bank Series 2012 B-2 Revenue	Money Market Account - Managed	1
US Bank Series 2012 A-2 Revenue	First American Treasury Obligation Fund Class Z	106,055
US Bank Series 2014 Revenue	First American Treasury Obligation Fund Class Z	1,500
US Bank Series 2014 Reserve A	First American Treasury Obligation Fund Class Z	106,850
US Bank Series 2014 Reserve B	First American Treasury Obligation Fund Class Z	69,600
US Bank Series 2015 Interest	First American Treasury Obligation Fund Class Z	41,232
US Bank Series 2015 Prepayment	First American Treasury Obligation Fund Class Z	5,371
US Bank Series 2015 Reserve	First American Treasury Obligation Fund Class Z	88,604
Total Debt Service Fund Investments		\$ 1,532,258
US Bank Series 2005 Construction	Money Market Account - Managed	\$ 8,605
US Bank Series SR 56E	First American Treasury Obligation Fund Class Z	919,304
Total Capital Project Fund Investments		\$ 927,909

Meadow Pointe IV Community Development District

Summary A/R Ledger

From 9/1/2015 Through 9/30/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2012	Wesley Chapel Lakes, Ltd.	845-13-01	167,943.60
3/25/2015	Standard Pacific of Florida	52515	<u>800.00</u>
Report Balance			<u><u>168,743.60</u></u>

Meadow Pointe IV Community Development District

Summary A/P Ledger

1 - General Fund

From 9/1/2015 Through 9/30/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Landscape Maintenance Professionals, Inc.	9/24/2015	100804	Irrigation Repairs 09/15	598.00
Landscape Maintenance Professionals, Inc.	9/24/2015	100805	Irrigation Repairs 09/15	1,242.00
Landscape Maintenance Professionals, Inc.	9/29/2015	101111	Irrigation Repairs 09/15	635.00
Landscape Maintenance Professionals, Inc.	9/29/2015	101121	Irrigation Repairs 09/15	1,183.00
Landscape Maintenance Professionals, Inc.	9/29/2015	101122	Irrigation Repairs 09/15	734.00
Landscape Maintenance Professionals, Inc.	9/29/2015	101123	Relocate Sprinkler 09/15	160.00
Landscape Maintenance Professionals, Inc.	9/29/2015	101124	Irrigation Repairs 09/15	566.00
Landscape Maintenance Professionals, Inc.	9/29/2015	101125	Irrigation Repairs 09/15	564.00
Outsmart Pest Management Inc.	9/17/2015	11373	Pest Service 09/15	45.00
Pasco County Utilities	9/29/2015	001034859 09/15	#0514195 - 3900 Meadow Pointe Blvd 09/15	133.13
Signarama of New Tampa	9/17/2015	9827	No Trespassing Signs 09/15	90.00
Stahl & Associates Insurance	9/17/2015	511658	Policy Change - Bond Increase 06/23/15 to 06/23/16	2,050.00
Straley & Robin	9/22/2015	12550	Legal Services 09/15	720.40
Straley & Robin	9/22/2015	12551	Legal Services Re Std Pacific Dev 09/15	100.00
Suncoast Pool Service	7/31/2015	2677	Pool Supplies/Chemicals 07/15	670.00
Suncoast Pool Service	8/31/2015	2691	Pool Supplies/Chemicals 08/15	552.50
TECO	9/18/2015	1361 2203890 09/15	1890 Whitewillow Dr Pump Station 09/15	19.93
Verizon Florida Inc	9/19/2015	813-991-6457 09/15	31234 Shellwood Pl Gate 09/15	56.89
Verizon Florida Inc	9/22/2015	813 994 1604 09/15	Meadow Pointe North Entrance Gate 09/15	56.89
Verizon Florida Inc	9/25/2015	813-973-3003 09/15	Clubhouse 09/15	339.45
Total 1 - General Fund				10,516.19
Report Balance				10,516.19

Meadow Pointe IV Community Development District
Notes to Unaudited Financial Statements
September 30, 2015

Balance Sheet

1. Trust statement activity has been recorded through 09/30/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$53,356 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$19,284.
4. Debt Service Obligations - Current, represents accrued interest on unexchanged Series 2004, 2005, and 2007 Bonds for April 2010 – May 2015, as well as Series 2012B accrued interest for May 2013 – May 2015.

Statement of Revenue and Expenditures – Debt Service Fund 200, 201, and 202

5. The interest payments on the unexchanged Series 2004, 2005, and 2007 Bonds and unpaid interest on the Series 2012B Bonds have been accrued, and are reflected on the accompanying Balance Sheet.

Summary A/R Ledger

6. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.