

Meadow Pointe IV  
Community Development District

Financial Statements  
(Unaudited)

June 30, 2015

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Meadow Pointe IV Community Development District**

Balance Sheet

As of 6/30/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long Term Debt Account Group
<b>Assets</b>							
Cash In Bank	438,281	0	0	0	438,281	0	0
Investments	0	0	1,473,251	865,333	2,338,584	0	0
Investments - Reserves	0	53,333	0	0	53,333	0	0
Accounts Receivable	800	0	167,944	0	168,744	0	0
Allowance for Doubtful Accounts	0	0	(167,944)	0	(167,944)	0	0
Prepaid Expenses	6,905	0	0	0	6,905	0	0
Deposits	4,875	0	0	0	4,875	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	0
Amount To Be Provided Debt Service	0	0	0	0	0	0	24,848,814
Fixed Assets	0	0	0	0	0	55,121,468	0
<b>Total Assets</b>	<b>450,861</b>	<b>53,333</b>	<b>1,473,251</b>	<b>865,333</b>	<b>2,842,778</b>	<b>55,121,468</b>	<b>24,848,814</b>
<b>Liabilities</b>							
Accounts Payable	24,992	0	0	0	24,992	0	0
Accrued Expenses Payable	5,054	0	0	0	5,054	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Deposits	0	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0	0
Debt Service Obligations - Current	0	0	7,346,339	0	7,346,339	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	0	0	24,848,814
<b>Total Liabilities</b>	<b>30,045</b>	<b>0</b>	<b>7,346,339</b>	<b>0</b>	<b>7,376,384</b>	<b>0</b>	<b>24,848,814</b>
<b>Fund Equity And Other Credits</b>							
Beginning Fund Balance	206,899	33,991	(833,870)	479,752	(113,228)	55,121,468	0
Net Change in Fund Balance	213,916	19,341	(5,039,217)	385,581	(4,420,379)	0	0
<b>Total Fund Equity And Other Credits</b>	<b>420,816</b>	<b>53,333</b>	<b>(5,873,088)</b>	<b>865,333</b>	<b>(4,533,607)</b>	<b>55,121,468</b>	<b>0</b>
<b>Total Liabilities And Fund Equity</b>	<b>450,861</b>	<b>53,333</b>	<b>1,473,251</b>	<b>865,333</b>	<b>2,842,778</b>	<b>55,121,468</b>	<b>24,848,814</b>

See Notes to Unaudited Financial Statements

**Meadow Pointe IV Community Development District**

Statement of Revenues and Expenditures

1 - General Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Special Assessments					
Tax Roll	442,042	442,042	448,837	6,794	(1.53)%
Off Roll	244,975	244,975	241,600	(3,375)	1.37%
Other Miscellaneous Revenues					
Miscellaneous	0	0	1,746	1,746	0.00%
<b>Total Revenues</b>	<b>687,017</b>	<b>687,017</b>	<b>692,183</b>	<b>5,166</b>	<b>(0.75)%</b>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	12,000	9,000	10,400	(1,400)	13.33%
Financial & Administrative					
Administrative Services	8,750	6,563	6,562	0	25.00%
District Management	33,800	25,350	25,350	0	25.00%
District Engineer	10,000	7,500	6,081	1,419	39.19%
Disclosure Report	8,000	6,000	0	6,000	100.00%
Trustees Fees	7,500	7,500	15,453	(7,953)	(106.04)%
Tax Collector/Property Appraiser Fees	150	150	150	0	0.00%
Financial Consulting Services	10,200	8,900	8,900	0	12.74%
Accounting Services	17,200	12,900	12,900	0	25.00%
Auditing Services	4,100	4,100	4,100	0	0.00%
Arbitrage Rebate Calculation	4,000	1,300	1,300	0	67.50%
Public Officials Liability Insurance	8,955	8,955	8,104	851	9.50%
Legal Advertising	1,200	900	11	889	99.07%
Dues, Licenses & Fees	450	450	505	(55)	(12.22)%
Website Fee & Maintenance	600	450	450	0	25.00%
Legal Counsel					
District Counsel	15,000	11,250	19,062	(7,812)	(27.07)%
Electric Utility Services					
Utility Services	5,095	3,821	4,990	(1,169)	2.05%
Utility-Recreation Facility	13,206	9,905	9,382	523	28.95%
Street Lights	35,000	26,250	24,465	1,785	30.10%
Garbage/Solid Waste Control Services					
Garbage-Recreation Facility	840	630	630	0	25.00%
Solid Waste Assessment	920	920	893	27	2.90%
Garbage-Residential	37,440	28,080	26,246	1,834	29.89%
Water-Sewer Combination Services					

**Meadow Pointe IV Community Development District**

Statement of Revenues and Expenditures

1 - General Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Utility Services	10,694	8,021	9,724	(1,703)	9.07%
Stormwater Control					
Mitigation Area Monitoring & Maintenance	22,913	17,185	15,885	1,300	30.67%
Aquatic Maintenance	34,130	25,598	17,105	8,493	49.88%
Irrigation Repairs and Maintenance	4,000	3,000	0	3,000	100.00%
Stormwater Assessment	1,245	934	1,209	(275)	2.87%
Other Physical Environment					
General Liability/Property Insurance	22,198	22,198	15,211	6,987	31.47%
Entry & Walls Maintenance	1,500	1,125	5,082	(3,957)	(238.80)%
Landscape Maintenance	128,730	96,548	98,806	(2,258)	23.24%
Irrigation Repairs and Maintenance	15,000	11,250	2,158	9,092	85.61%
Landscape Replacement Plants, Shrubs, Trees	25,000	18,750	0	18,750	100.00%
Miscellaneous Expenses	3,000	2,250	2,538	(288)	15.39%
Road & Street Facilities					
Gate Facility Maintenance - Repairs	6,000	4,500	1,996	2,504	66.73%
Gate Phone	2,280	1,710	2,293	(583)	(0.56)%
Roadway Repair & Maintenance	1,000	750	0	750	100.00%
Sidewalk Repair & Maintenance	2,500	1,875	676	1,199	72.96%
Street Light/Decorative Light Maintenance	2,000	1,500	0	1,500	100.00%
Parks & Recreation					
Management Contract	111,887	83,915	81,368	2,548	27.27%
Telephone, Fax, Internet	4,000	3,000	3,030	(30)	24.24%
Pool Maintenance/Repairs	3,500	2,625	4,117	(1,492)	(17.62)%
Maintenance & Repair	5,000	3,750	10,041	(6,291)	(100.82)%
Facility Supplies	5,000	3,750	1,232	2,518	75.36%
Security System Monitoring & Maintenance	750	563	564	(1)	24.81%
Athletic/Park Court/Field Repairs	1,000	750	13	737	98.71%
Contingency					
Miscellaneous Contingency	20,000	15,000	0	15,000	100.00%
Total Expenditures	<u>667,733</u>	<u>511,418</u>	<u>458,983</u>	<u>52,436</u>	<u>31.26%</u>

**Meadow Pointe IV Community Development District**

Statement of Revenues and Expenditures

1 - General Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Excess Of Revenue Over (Under) Expenditures	19,284	175,599	233,200	57,601	(1,109.29)%
Other Financing Sources (Uses)					
Transfer of Reserves	(19,284)	(19,284)	(19,284)	0	0.00%
Exc. of Rev./Other Sources Over/(Under) Exp/Other Uses	0	156,315	213,916	57,601	0.00%
Fund Balance, Beginning of Period	0	0	206,899	206,899	0.00%
Fund Balance, End of Period	0	156,315	420,816	264,501	0.00%

**Meadow Pointe IV Community Development District**

Statement of Revenues and Expenditures

Reserve Fund - 005

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	57	57	0.00%
Total Revenues	<u>0</u>	<u>57</u>	<u>57</u>	<u>0.00%</u>
<b>Expenditures</b>				
Contingency				
Capital Reserves-Road Reserve	19,284	0	19,284	100.00%
Total Expenditures	<u>19,284</u>	<u>0</u>	<u>19,284</u>	<u>100.00%</u>
Excess Of Revenue Over (Under) Expenditures	<u>(19,284)</u>	<u>57</u>	<u>19,341</u>	<u>(100.29)%</u>
<b>Other Financing Sources (Uses)</b>				
Transfer of Reserves	19,284	19,284	0	0.00%
Exc. of Rev./Other Sources Over/(Under) Expe./Other Uses	<u>0</u>	<u>19,341</u>	<u>19,341</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	33,991	33,991	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>53,333</u></u>	<u><u>53,333</u></u>	<u><u>0.00%</u></u>

**Meadow Pointe IV Community Development District**

Statement of Revenues and Expenditures  
Debt Service Fund--Series 2003/2004/2015 - 200  
From 10/1/2014 Through 6/30/2015  
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	0	0	0.00%
Special Assessments				
Tax Roll	222,349	222,349	0	0.00%
<b>Total Revenues</b>	<u>222,349</u>	<u>222,349</u>	<u>0</u>	<u>0.00%</u>
<b>Expenditures</b>				
Financial & Administrative				
District Management	0	5,000	(5,000)	0.00%
Trustees Fees	0	5,700	(5,700)	0.00%
Financial Consulting Services	0	15,000	(15,000)	0.00%
Printing & Binding	0	1,250	(1,250)	0.00%
Underwriter	0	50,000	(50,000)	0.00%
Credit Rating Service	0	11,500	(11,500)	0.00%
Verification Agent	0	1,750	(1,750)	0.00%
Legal Counsel				
Trustee Counsel	0	4,000	(4,000)	0.00%
District Counsel - Bond Restructuring	0	20,250	(20,250)	0.00%
Underwriter Counsel	0	20,000	(20,000)	0.00%
Bond Counsel	0	45,000	(45,000)	0.00%
Debt Service				
Interest	157,349	265,950	(108,601)	(69.01)%
Principal	65,000	0	65,000	100.00%
<b>Total Expenditures</b>	<u>222,349</u>	<u>445,400</u>	<u>(223,051)</u>	<u>(100.32)%</u>
Excess Of Revenue Over (Under) Expenditures	0	(223,051)	(223,051)	0.00%
<b>Other Financing Sources (Uses)</b>				
Interfund Transfer	0	123	123	0.00%
Bond Proceeds	0	2,350,135	2,350,135	0.00%
Proceeds From SPE	0	156,846	156,846	0.00%
Bond Redemption/ Restructure Costs	0	(2,591,534)	(2,591,534)	0.00%
<b>Total Other Financing Sources (Uses)</b>	<u>0</u>	<u>(84,429)</u>	<u>(84,429)</u>	<u>0.00%</u>
Exc. of Rev./Other Sources Over/(Under) Expe./Other Uses	0	(307,480)	(307,480)	0.00%
Fund Balance, Beginning of Period	0	369,475	369,475	0.00%
<b>Fund Balance, End of Period</b>	<u><u>0</u></u>	<u><u>61,995</u></u>	<u><u>61,995</u></u>	<u><u>0.00%</u></u>

**Meadow Pointe IV Community Development District**

Statement of Revenues and Expenditures

Debt Service Fund--Series 2005 - 201

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Expenditures				
Debt Service				
Interest	0	60,200	(60,200)	0.00%
Principal	0	1,800,000	(1,800,000)	0.00%
Total Expenditures	<u>0</u>	<u>1,860,200</u>	<u>(1,860,200)</u>	<u>0.00%</u>
Excess Of Revenue Over (Under) Expenditures	<u>0</u>	<u>(1,860,200)</u>	<u>(1,860,200)</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Proceeds From SPE	0	90,488	90,488	0.00%
Exc. of Rev./Other Sources Over/(Under) Expe./Other Uses	<u>0</u>	<u>(1,769,712)</u>	<u>(1,769,712)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	(1,086,292)	(1,086,292)	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>(2,856,003)</u></u>	<u><u>(2,856,003)</u></u>	<u><u>0.00%</u></u>



**Meadow Pointe IV Community Development District**

Statement of Revenues and Expenditures

Debt Service Fund - Series 2007 - 202

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	8	8	0.00%
Total Revenues	<u>0</u>	<u>8</u>	<u>8</u>	<u>0.00%</u>
<b>Expenditures</b>				
Debt Service				
Interest	0	357,860	(357,860)	0.00%
Principal	0	2,765,000	(2,765,000)	0.00%
Total Expenditures	<u>0</u>	<u>3,122,860</u>	<u>(3,122,860)</u>	<u>0.00%</u>
Excess Of Revenue Over (Under) Expenditures	<u>0</u>	<u>(3,122,852)</u>	<u>(3,122,852)</u>	<u>0.00%</u>
<b>Other Financing Sources (Uses)</b>				
Proceeds From SPE	0	290,065	290,065	0.00%
Exc. of Rev./Other Sources Over/(Under) Expe./Other Uses	<u>0</u>	<u>(2,832,787)</u>	<u>(2,832,787)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	(1,384,078)	(1,384,078)	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>(4,216,865)</u></u>	<u><u>(4,216,865)</u></u>	<u><u>0.00%</u></u>

**Meadow Pointe IV Community Development District**

Statement of Revenues and Expenditures  
 Debt Service Fund - Series 2012/2014 - 203  
 From 10/1/2014 Through 6/30/2015  
 (In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	0	0	0.00%
Special Assessments				
Tax Roll	146,264	146,264	0	0.00%
Off Roll	762,427	782,640	20,213	2.65%
Prepayments	0	246,000	246,000	0.00%
<b>Total Revenues</b>	<u>908,691</u>	<u>1,174,904</u>	<u>266,213</u>	<u>29.30%</u>
<b>Expenditures</b>				
Debt Service				
Interest	803,691	658,042	145,649	18.12%
Principal	105,000	720,000	(615,000)	(585.71)%
<b>Total Expenditures</b>	<u>908,691</u>	<u>1,378,042</u>	<u>(469,351)</u>	<u>(51.65)%</u>
Excess Of Revenue Over (Under) Expenditures	0	(203,137)	(203,137)	0.00%
<b>Other Financing Sources (Uses)</b>				
Proceeds From SPE	0	73,899	73,899	0.00%
Exc. of Rev./Other Sources Over/(Under) Expe./Other Uses	0	(129,239)	(129,239)	0.00%
Fund Balance, Beginning of Period	0	1,267,024	1,267,024	0.00%
<b>Fund Balance, End of Period</b>	<u>0</u>	<u>1,137,785</u>	<u>1,137,785</u>	<u>0.00%</u>

**Meadow Pointe IV Community Development District**

Statement of Revenues and Expenditures

Capital Projects Fund--Series 2003/2004 - 300

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	(123)	(123)	0.00%
Exc. of Rev./Other Sources Over/(Under) Expe./Other Uses	0	(123)	(123)	0.00%
Fund Balance, Beginning of Period	0	123	123	0.00%
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>

**Meadow Pointe IV Community Development District**

Statement of Revenues and Expenditures

Capital Projects Fund--Series 2005 - 301

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1	1	0.00%
Total Revenues	0	1	1	0.00%
Excess Of Revenue Over (Under)	0	1	1	0.00%
Expenditures				
Exc. of Rev./Other Sources Over/(Under)	0	1	1	0.00%
Expe./Other Uses				
Fund Balance, Beginning of Period	0	8,603	8,603	0.00%
Fund Balance, End of Period	0	8,604	8,604	0.00%

**Meadow Pointe IV Community Development District**

Statement of Revenues and Expenditures  
 Capital Projects Fund - SR56 Escrow - 303  
 From 10/1/2014 Through 6/30/2015  
 (In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Mobility Fees	0	279,983	279,983	0.00%
Impact Fees-Water/Sewer	0	105,720	105,720	0.00%
Total Revenues	<u>0</u>	<u>385,703</u>	<u>385,703</u>	<u>0.00%</u>
Excess Of Revenue Over (Under)	0	385,703	385,703	0.00%
Expenditures				
Exc. of Rev./Other Sources Over/(Under)	0	385,703	385,703	0.00%
Expe./Other Uses				
Fund Balance, Beginning of Period	0	471,026	471,026	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>856,729</u></u>	<u><u>856,729</u></u>	<u><u>0.00%</u></u>

**Meadow Pointe IV CDD**  
**Investment Summary**  
**June 30, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>June 30, 2015</u>
The Bank of Tampa	Money Market Account	\$ 53,333
<b>Total Reserve Fund Investments</b>		<b>\$ 53,333</b>
US Bank Series 2004 Prepayment	Money Market Account - Managed	\$ 72
US Bank Series 2004 Revenue	Money Market Account - Managed	2
US Bank Series 2007 Revenue	Money Market Account - Managed	1
US Bank Series 2007 Prepayment A	Money Market Account - Managed	32,070
US Bank Series 2007 Prepayment B	Money Market Account - Managed	29,509
US Bank Series 2012 A-1 Revenue	First American Treasury Obligation Fund Class Z	56,932
US Bank Series 2012 A-1 Reserve	First American Treasury Obligation Fund Class Z	150,700
US Bank Series 2012 A-2 Reserve	First American Treasury Obligation Fund Class Z	280,469
US Bank Series 2012 B-1 Reserve	First American Treasury Obligation Fund Class Z	315,303
US Bank Series 2012 B-1 Prepayment	First American Treasury Obligation Fund Class Z	72,018
US Bank Series 2012 B-1 Revenue	First American Treasury Obligation Fund Class Z	115,963
US Bank Series 2012 A-2 Revenue	First American Treasury Obligation Fund Class Z	106,055
US Bank Series 2014 Revenue	First American Treasury Obligation Fund Class Z	1,500
US Bank Series 2014 Reserve A	First American Treasury Obligation Fund Class Z	106,850
US Bank Series 2014 Reserve B	First American Treasury Obligation Fund Class Z	69,600
US Bank Series 2015 Interest	First American Treasury Obligation Fund Class Z	41,232
US Bank Series 2015 Reserve	First American Treasury Obligation Fund Class Z	88,604
US Bank Series 2015 COI	First American Treasury Obligation Fund Class Z	6,371
<b>Total Debt Service Fund Investments</b>		<b>\$ 1,473,251</b>
US Bank Series 2005 Construction	Money Market Account - Managed	\$ 8,604
US Bank Series SR 56E	First American Treasury Obligation Fund Class Z	856,729
<b>Total Capital Project Fund Investments</b>		<b>\$ 865,333</b>

**Meadow Pointe IV Community Development District**

Summary A/R Ledger

From 6/1/2015 Through 6/30/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2012	Wesley Chapel Lakes, Ltd.	845-13-01	167,943.60
3/25/2015	Standard Pacific of Florida	52515	<u>800.00</u>
Report Balance			<u><u>168,743.60</u></u>

**Meadow Pointe IV Community Development District**

Summary A/P Ledger

1 - General Fund

From 6/1/2015 Through 6/30/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Ecological Consultants, Inc.	6/15/2015	10464	15th Semi Annual Monitoring Report MP Cty Reg Park	2,050.00
Ecological Consultants, Inc.	6/29/2015	10471	MPIV Parcel AA North 06/15	1,800.00
Florida Department of Revenue	6/30/2015	61-8015577602-6 06/15	Sales & Use Tax 06/15	16.67
Pasco County Utilities	6/25/2015	01034859 06/15	#0514195 - 3900 Meadow Pointe Blvd 06/15	376.70
Pope's Water Systems. Inc.	6/22/2015	53611	Pressure Switch/Pressure Gauge Pump #1 06/15	122.80
Pope's Water Systems. Inc.	6/22/2015	53612	Panel Box Turned off At Well Near Pond 06/15	95.00
Stahl & Associates Insurance	6/12/2015	491861	Additional Utility Bond Rewrite 02/18/15 - 02/18/16	3,454.15
Stantec Consulting Services Inc.	6/19/2015	923833	Engineering Services 06/15	1,207.38
Straley & Robin	6/22/2015	12234	Legal Services 06/15	1,574.15
Straley & Robin	6/22/2015	12235	Legal Services Re Std Pacific Dev 06/15	1,925.00
TECO	6/22/2015	1361 2203890	Deposit - 1890 Whitewillow Dr Pump Station 06/15	200.00
US Bank	4/16/2015	3956102	Construction Escrow Trustee Fees 12/1/14 - 04/16/15	2,461.25
US Bank	6/25/2015	4010039	Trustee Fees Series 2012 06/01/15 - 05/31/16	8,081.25
Verizon Florida Inc	6/19/2015	813-991-6457 06/15	31234 Shellwood Pl Gate 06/15	56.34
Verizon Florida Inc	6/22/2015	813 994 1604 06/15	Meadow Pointe North Entrance Gate 06/15	56.34
Verizon Florida Inc	6/25/2015	813-973-3003 06/15	Clubhouse 06/15	339.61
Vivicon, Inc.	6/18/2015	15218	Remove Palm 06/15	190.00
Vivicon, Inc.	7/8/2015	15282	Mow Meridian Ponds 06/15	985.00
			Total 1 - General Fund	24,991.64
Report Balance				24,991.64



**Meadow Pointe IV Community Development District**  
**Notes to Unaudited Financial Statements**  
**June 30, 2015**

**Balance Sheet**

1. Trust statement activity has been recorded through 06/30/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$53,333 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$19,284.
4. Debt Service Obligations - Current, represents accrued interest on unexchanged Series 2004, 2005, and 2007 Bonds for April 2010 – May 2015, as well as Series 2012B accrued interest for May 2013 – May 2015.

**Statement of Revenue and Expenditures – Debt Service Fund 200, 201, and 202**

5. The interest payments on the unexchanged Series 2004, 2005, and 2007 Bonds and unpaid interest on the Series 2012B Bonds have been accrued, and are reflected on the accompanying Balance Sheet.

**Summary A/R Ledger**

6. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.